...continued from previous page.

BASIS FOR OFFER PRICE

The "Basis for Offer Price" on page 121 of the RHP has been updated with the above Price Band. Please refer to the websites of the BRLMs: https://investmentbank.kotak.com, www.axiscapital.co.in, https://business.bofa.com/bofas-india, www.business.hsbc.co.in, www.icicisecurities.com, www.jefferies.com, www.jmfl.com, www.motilaloswal.com and www.sbicaps.com, respectively for the "Basis for Offer Price" updated for the above.

You may scan the QR code for accessing the website of Kotak Mahindra Capital Company Limited.

AN INDICATIVE TIMETABLE IN RESPECT OF THE ISSUE IS SET OUT BELOW:

Submission of Bids (other than Bids from Anchor Investors):

Bid/Offer Period (except the Bid/Offer Closing Date)	
Submission and Revision in Bids, Eligible SBIFM Employees and Eligible SBI Employees Bidding in the Employee Reservation Portion and Eligible SBI Shareholders Bidding in the SBI Shareholder Reservation Portion	Only between 10.00 a.m. and 5.00 p.m. IST
Bid/Offer Closing Date	
Submission of electronic applications (online ASBA through 3-in-1 accounts) for RIBs	Only between 10.00 a.m. and up to 5.00 p.m. IST
Submission of electronic application (bank ASBA through online channels like internet banking, mobile banking and syndicate ASBA applications through UPI as a payment mechanism where Bid Amount is up to ₹0.50 million)	Only between 10.00 a.m. and up to 4.00 p.m. IST
Submission of electronic applications (syndicate non-retail, non-individual applications)	Only between 10.00 a.m. and up to 3.00 p.m. IST
Submission of Physical Applications (Bank ASBA)	Only between 10.00 a.m. and up to 1.00 p.m. IST
Submission of physical applications (syndicate non-retail, non-individual applications where Bid Amount is more than ₹0.50 million)	Only between 10.00 a.m. and up to 12.00 p.m. IST
Modification/Revision/cancelled of Bids	
Upward Revision of Bids by QIBs and Non-Institutional Bidders categories#	Only between 10.00 a.m. and up to 4.00 p.m. IST on Bid/Offer Closing Date
Upward or downward Revision of Bids or cancellation of Bids by RIBs, Eligible SBIFM Employees and Eligible SBI Employees Bidding in the Employee Reservation Portion and Eligible SBI Shareholders Bidding in the SBI Shareholder Reservation Portion	Only between 10.00 a.m. and up to 5.00 p.m. IST

**UPI mandate end time shall be 5:00 p.m. on the Bid/Offer Closing Date*

 # QIBs and Non-Institutional Bidders can neither revise their bids downwards nor cancel/withdraw their bids

On the Bid/ Offer Closing Date, the Bids shall be uploaded until:

(i) 4.00 p.m. IST in case of Bids by QIBs and Non-Institutional Bidders, and

(ii) until 5.00 p.m. IST or such extended time as permitted by the Stock Exchanges, in case of Bids by RIBs, Eligible SBIFM Employees and Eligible SBI Employees Bidding in the Employee Reservation Portion and Eligible SBI Shareholders Bidding in the SBI Shareholder Reservation Portion.

On Bid/Offer Closing Date, extension of time may be granted by Stock Exchanges only for uploading Bids received by RIBs after taking into account the total number of Bids received up to closure of timings for acceptance of Bid cum Application Forms as stated herein and as informed to the Stock Exchanges.

Bid/ Offer Programme

Event	Indicative Date
ANCHOR INVESTOR BID	MONDAY, JULY 13, 2026
BID/OFFER OPENED ON	TUESDAY, JULY 14, 2026
BID/OFFER CLOSES ON	THURSDAY, JULY 16, 2026[1]
Finalisation of Basis of Allotment with the Designated Stock Exchange	On or about FRIDAY, JULY 17, 2026
Initiation of refunds (if any, for Anchor Investors)/unblocking of funds from ASBA Account*	On or about MONDAY, JULY 20, 2026
Credit of Equity Shares to dematerialized accounts of Allottees	On or about MONDAY, JULY 20, 2026
Commencement of trading of the Equity Shares on the Stock Exchanges	On or about TUESDAY, JULY 21, 2026

[1] UPI mandate end time and date shall be at 5.00 pm on Bid/Offer Closing Date, i.e. Thursday, July 16, 2026.

**In case of (i) any delay in unblocking of amounts in the ASBA Accounts (including amounts blocked through the UPI Mechanism) exceeding two Working Days from the Bid/Offer Closing Date for cancelled/ withdrawn/ deleted ASBA Forms, the Bidder shall be compensated at a uniform rate of ₹ 100 per day or 15% per annum of the Bid Amount, whichever is higher from the date on which the request for cancellation/ withdrawal/ deletion is placed in the Stock Exchanges bidding platform until the date on which the amounts are unblocked (ii) any blocking of multiple amounts for the same ASBA Form (for amounts blocked through the UPI Mechanism), the Bidder shall be compensated at a uniform rate ₹ 100 per day or 15% per annum of the total cumulative blocked amount except the original application amount, whichever is higher from the date on which such multiple amounts were blocked till the date of actual unblock; (iii) any blocking of amounts more than the Bid Amount, the Bidder shall be compensated at a uniform rate of ₹ 100 per day or 15% per annum of the difference in amount, whichever is higher from the date on which such excess amounts were blocked till the date of actual unblock; (iv) any delay in unblocking of non-allotted/ partially allotted Bids, exceeding two Working Days from the Bid/Offer Closing Date, the Bidder shall be compensated at a uniform rate of ₹ 100 per day or 15% per annum of the Bid Amount, whichever is higher for the entire duration of delay exceeding two Working Days from the Bid/Offer Closing Date by the SCSB responsible for causing such delay in unblocking. The BRLMs shall, in their sole discretion, identify and fix the liability on such intermediary or entity responsible for such delay in unblocking. The Bidders shall be compensated in the manner specified in the SEBI ICDR Master Circular, which for the avoidance of doubt, shall be deemed to be incorporated in the deemed agreement of the Company with the SCSBs, to the extent applicable, issued by SEBI, and any other applicable law in case of delays in resolving investor grievances in relation to blocking/unblocking of funds. The processing fees for applications made by the UPI Bidders using the UPI Mechanism may be released to the remitter banks (SCSBs) only after such banks provide a written confirmation on compliance with SEBI ICDR Master Circular, which has also prescribed that all individual investors applying in initial public offerings opening on or after May 1, 2022, where the application amount is up to ₹ 0.50 million, shall use UPI. RIBs, Eligible SBIFM Employees and Eligible SBI Employees Bidding under Employee Reservation Portion for up to ₹ 0.50 million (net of Employee Discount, if any), Eligible SBI Shareholders Bidding under SBI Shareholder Reservation Portion for up to ₹ 0.50 million and individual investors Bidding under the Non-Institutional Portion Bidding for more than ₹ 0.20 million and up to ₹ 0.50 million, using the UPI Mechanism, shall provide their UPI ID in the Bid-cum-Application Form for Bidding through Syndicate, sub-syndicate members, Registered Brokers, RTAs or CDPs, or online using the facility of linked online trading, demat and bank account (3 in 1 type accounts), provided by certain brokers.*

THE EQUITY SHARES OF THE COMPANY WILL GET LISTED ON THE MAIN BOARD PLATFORMS OF BSE AND NSE.

In case of any revision in the Price Band, the Bid/Offer Period will be extended by at least three additional Working Days after such revision in the Price Band, subject to the Bid/Offer Period not exceeding 10 Working Days. In cases of force majeure, banking strike or similar unforeseen circumstances, the Company in consultation with the BRLMs, may for reasons to be recorded in writing, extend the Bid/Offer Period for a minimum of one Working Day, subject to the Bid/Offer Period not exceeding 10 Working Days. Any revision in the Price Band and the revised Bid/Offer Period, if applicable, shall be widely disseminated by notification to the Stock Exchanges, by issuing a public notice, and also by indicating the change on the respective websites of the BRLMs and at the terminals of the Syndicate Members and intimation to SCSBs (as defined hereinafter), Designated Intermediaries (as defined hereinafter) and the Sponsor Banks (as defined hereinafter) as applicable.

This is an Offer in terms of Rule 19(2)(b) of the SCRR read with Regulation 31 of the SEBI ICDR Regulations. This Offer is being made through the Book Building Process in compliance with Regulation 6(1) of the SEBI ICDR Regulations wherein not more than 50% of the Net Offer shall be available for allocation on a proportionate basis to QIBs (such portion the **"QIB Portion"**) provided that the Company, in consultation with the BRLMs, may allocate up to 60% of the QIB Portion to Anchor Investors on a discretionary basis in accordance with the SEBI ICDR Regulations (**"Anchor Investor Portion"**), of which 40% shall be reserved as under: (i) 33.33% for domestic Mutual Funds; and (ii) 6.67% shall be reserved for Life Insurance Companies and Pension Funds, subject to valid Bids being received from domestic Mutual Funds, Life Insurance Companies and Pension Funds at or above the price at which Equity Shares will be allocated to the Anchor Investors (**"Anchor Investor Allocation Price"**), in accordance with the SEBI ICDR Regulations. Any under-subscription in the reserved category specified in clause (ii) above, may be allocated to domestic Mutual Funds. In the event of under-subscription or non-allocation in the Anchor Investor Portion, the balance Equity Shares shall be added to the QIB Portion (excluding the Anchor Investor Portion) (**"Net QIB Portion"**). Further, 5% of the Net QIB Portion shall be available for allocation on a proportionate basis to Mutual Funds only and the remainder of the Net QIB Portion shall be available for allocation on a proportionate basis to all QIBs (other than Anchor Investors) including Mutual Funds, subject to valid Bids being received at or above the Offer Price. However, if the aggregate demand from Mutual Funds is less than 5% of the Net QIB Portion, the balance Equity Shares available for allocation in the Mutual Fund Portion will be added to the remaining QIB Portion for proportionate allocation to QIBs. Further, not less than 15% of the Net Offer shall be available for allocation to NIBs of which (a) one third portion shall be reserved for NIBs with application size of more than ₹ 0.20 million and up to ₹ 1.00 million; and (b) two-thirds of the portion shall be reserved for NIBs with application size of more than ₹ 1.00 million, provided that the unsubscribed portion in either of such sub-categories may be allocated to Bidders in the other sub-category of NIBs in accordance with SEBI ICDR Regulations, subject to valid Bids being received at or above the Offer Price and not less than 35% of the Net Offer shall be available for allocation to RIBs in accordance with the SEBI ICDR Regulations, subject to valid Bids being received from them at or above the Offer Price. Further, Equity Shares will be allocated on a proportionate basis to (i) Eligible SBIFM Employees and Eligible SBI Employees Bidding under the Employee Reservation Portion, subject to valid Bids being received from them at or above the Offer Price (net of Employee Discount, if any); and (iii) Eligible SBI Shareholders Bidding in the SBI Shareholder Reservation Portion subject to valid Bids having been received at or above the Offer Price. All potential Bidders (except Anchor Investors) are required to mandatorily utilise the Application Supported by Blocked Amount ("ASBA") process by providing details of their respective ASBA accounts and UPI ID (in case of UPI Bidders using the UPI Mechanism (as defined hereinafter)), in which case the corresponding Bid Amounts will be blocked by the SCSBs or under the UPI Mechanism, as applicable to participate in the Offer. Anchor Investors are not permitted to participate in the Anchor Investor Portion of the Offer through the ASBA process. For details, see ***"Offer Procedure"*** beginning on page 501 of the RHP.

Bidders/Applicants should ensure that DP ID, PAN and the Client ID and UPI ID (for UPI Bidders bidding through UPI Mechanism) are correctly filled in the Bid cum Application Form. The DP ID, PAN and Client ID provided in the Bid cum Application Form should match with the DP ID, PAN, Client ID and UPI ID available (for UPI Bidders bidding through the UPI Mechanism) in the Depository database, otherwise, the Bid cum Application Form is liable to be rejected. Bidders/ Applicants should ensure that the beneficiary account provided in the Bid cum Application Form is active. Bidders/Applicants should note that on the basis of the PAN, DP ID, Client ID and UPI ID (for UPI Bidders bidding through the UPI mechanism) as provided in the Bid cum Application Form, the Bidder/Applicant may be deemed to have authorized the Depositories to provide to the Registrar to the Offer, any requested Demographic Details of the Bidder/Applicant as available on the records of the depositories. These Demographic Details may be used, among other things, for giving Allotment Advice or unblocking of ASBA Account or for other correspondence(s) related to the Offer. Bidders/Applicants are advised to update any changes to their Demographic Details as available in the records of the Depository Participant to ensure accuracy of records. Any delay resulting from failure to update the Demographic Details would be at the Bidders/Applicants' sole risk.

Contents of the Memorandum of Association of the Company as regards its Objects: For information on the main objects of the Company, please see ***"History and Certain Corporate Matters"*** on page 275 of the RHP. The Memorandum of Association of the Company is a material document for inspection in relation to the Offer. For further details, see ***"Material Contracts and Documents for Inspection"*** on page 548 of the RHP.

Liability of the Members of the Company: Limited by shares.

Amount of Share Capital of the Company and Capital Structure: As on the date of the RHP, the authorised share capital of the Company is ₹2,100,000,000 Equity Shares divided into 2,100,000,000 Equity Shares of face value of ₹1 each. The issued, subscribed and paid-up pre-Offer Equity Share capital of the Company is ₹2,036,827,612 divided into 2,036,827,612 Equity Shares of face value of ₹1 each. For details of the capital structure of the Company, see ***"Capital Structure"*** beginning on page 98 of the RHP.

Names of the Signatories to the Memorandum of Association of the Company and the number of equity shares subscribed by them: The signatories of the Memorandum of Association of the Company are as follows: subscription of one Equity Share each by Dipankar Basu and Ramanathan Viswanathan. For details of the share capital history of the Company please see **"*Capital Structure*"** beginning on page 98 of the RHP.

Listing: The Equity Shares that will be offered through the Red Herring Prospectus are proposed to be listed on the Stock Exchanges. The Company has received 'in-principle' approvals from BSE and NSE for the listing of the Equity Shares pursuant to their letters each dated May 7, 2026. For the purposes of the Offer, the Designated Stock Exchange shall be NSE. A signed copy of the Red Herring Prospectus and the Prospectus shall be delivered to the RoC in accordance with Sections 26(4) and 32 of the Companies Act, 2013. For details of the material contracts and documents available for inspection from the date of the Red Herring Prospectus till the Bid/Offer Closing Date, see ***"Material Contracts and Documents for Inspection"*** on page 548 of the RHP.

Disclaimer Clause of Securities and Exchange Board of India: SEBI only gives its observations on the offer documents and this does not constitute approval of either the Offer or the specified securities stated in the Offer Documents. The investors are advised to refer to page 451 of the RHP for the full text of the disclaimer clause of SEBI.

Disclaimer Clause of NSE (the Designated Stock Exchange) : It is to be distinctly understood that the permission given by NSE should not in any way be deemed or construed that the Offer Document has been cleared or approved by NSE nor does it certify the correctness or completeness of any of the contents of the Offer Document. The investors are advised to refer to page 460 of the RHP for the full text of the disclaimer clause of NSE.

Disclaimer Clause of BSE : It is to be distinctly understood that the permission given by BSE Limited should not in any way be deemed or construed that the RHP has been cleared or approved by BSE Limited nor does it certify the correctness or completeness of any of the contents of the RHP. The investors are advised to refer to the page 460 of the RHP for the full text of the disclaimer clause of BSE.

General Risks: Investments in equity and equity-related securities involve a degree of risk and investors should not invest any funds in the Offer unless they can afford to take the risk of losing their entire investment. Bidders are advised to read the risk factors carefully before taking an investment decision in the Offer. For taking an investment decision, investors must rely on their own examination of the Company and the Offer, including the risks involved. The Equity Shares in the Offer have not been recommended or approved by SEBI, nor does SEBI guarantee the accuracy or adequacy of the contents of the Red Herring Prospectus. Specific attention of the investors is invited to ***"Risk Factors"*** beginning on page 24 of the RHP.

BOOK RUNNING LEAD MANAGERS TO THE OFFER

kotak® Investment Banking

Kotak Mahindra Capital Company Limited
27 BKC, 1st Floor, Plot No. C – 27, "G" Block, Bandra Kurla Complex, Bandra (East), Mumbai 400 051, Maharashtra, India
Telephone: +91 22 4336 0000
E-mail: sbifml.ipo@kotak.com
Investor grievance e-mail: kmccredressal@kotak.com
Website: https://investmentbank.kotak.com
Contact person: Ganesh Rane
SEBI registration no.: INM000008704

AXIS CAPITAL

Axis Capital Limited
Axis House, 1st Floor, Pandurang Budhkar Marg, Worli, Mumbai 400 025, Maharashtra, India
Telephone: +91 22 4325 2183
E-mail: sbifml.ipo@axiscap.in
Investor grievance e-mail: complaints@axiscap.in
Website: www.axiscapital.co.in
Contact person: Harish Patel / Tosit Agarwal
SEBI registration no.: INM000012029

BofA SECURITIES

BofA Securities India Limited
Ground Floor, "A" Wing, One BKC "G" Block, Bandra Kurla Complex Bandra (East), Mumbai 400 051, Maharashtra, India
Telephone: +91 22 6632 8000
E-mail: dg.sbi_fm_ipo@bofa.com
Investor grievance e-mail: dg.india_merchantbanking@bofa.com
Website: https://business.bofa.com/bofas-india
Contact person: Sneh Ashish
SEBI registration no.: INM000011625

HSBC

HSBC Securities and Capital Markets (India) Private Limited
52/60, Mahatma Gandhi Road, Mumbai 400 001, Maharashtra, India
Telephone: +91 22 6864 1289
E-mail: sbiamcipo@hsbc.co.in
Investor grievance e-mail: investorgrievance@hsbc.co.in
Website: www.business.hsbc.co.in
Contact person: Harsh Thakkar / Harshit Tayal
SEBI registration no.: INM000010353

ICICI Securities

ICICI Securities Limited
ICICI Venture House, Appasaheb Marathe Marg, Prabhadevi Mumbai, 400 025, Maharashtra, India
Telephone: +91 22 6807 7100
E-mail: sbifml.ipo@icicisecurities.com
Investor grievance e-mail: customercare@icicisecurities.com
Website: www.icicisecurities.com
Contact person: Ramesh Vaswana / Shri Subramanyam
SEBI registration no.: INM000011179

BOOK RUNNING LEAD MANAGERS TO THE OFFER

Jefferies

Jefferies India Private Limited
Level 16, Express Towers, Nariman Point Mumbai 400 021, Maharashtra, India
Telephone: +91 22 4356 6000
E-mail: SBI.Funds.Management@jefferies.com
Investor Grievance ID: jipl.grievance@jefferies.com
Website: www.jefferies.com
Contact person: Akshat Shah / Hanu Bansal
SEBI registration no.: INM000011443

JM Financial

JM Financial Limited
7th Floor, Cnergy, Appasaheb, Marathe Marg, Prabhadevi Mumbai 400 025, Maharashtra, India
Telephone: +91 22 6630 3030
E-mail: sbimf.ipo@jmfl.com
Investor grievance e-mail: grievance.ibd@jmfl.com
Website: www.jmfl.com
Contact person: Prachee Dhuri
SEBI registration no.: INM000010361

motilal oswal Investment Banking

Motilal Oswal Investment Advisors Limited
Motilal Oswal Tower, Rahimtullah Sayani Road, Opposite Parel ST Depot, Prabhadevi, Mumbai 400 025, Maharashtra, India
Telephone: +91 22 7193 4380
E-mail: sbifmipo@motilaloswal.com
Investor Grievance e-mail: moiaplredressal@motilaloswal.com
Website: www.motilaloswal.com
Contact person: Ronak Shah / Shashank Pisat
SEBI registration no.: INM000011005

SBICAPS Complete Investment Banking Solutions

SBI Capital Markets Limited*
1501, 15th Floor, A & B Wing, Parinee Crescenzo Building, G Block, Bandra Kurla Complex Bandra (East), Mumbai 400 051, Maharashtra, India, **Telephone:** +91 22 4006 9807
E-mail: sbifm.ipo@sbicaps.com
Investor Grievance e-mail: investor.relations@sbicaps.com
Website: www.sbicaps.com
Contact person: Aradhy Rajyaguru / Raghavendra Bhat
SEBI registration no.: INM000003531

REGISTRAR TO THE OFFER

KFINTECH

KFin Technologies Limited
301, The Centrium, 3rd Floor, 57 Lal Bahadur Shastri Road, Nav Pada, Kurla (West), Kurla, Mumbai 400 070, Maharashtra, India
Telephone: +91 40 67162222/18003094001
E-mail: sbifml.ipo@kfintech.com
Investor grievance e-mail: einward.ris@kfintech.com
Contact person: M. Murali Krishna
SEBI registration no: INR000000221:

CHIEF COMPLIANCE OFFICER, COMPANY SECRETARY AND HEAD LEGAL

Vinaya Datar
SBI Funds Management Limited
9th Floor, Crescenzo, C – 38 & 39, G Block, Bandra Kurla Complex, Bandra (East), Mumbai 400 051, Maharashtra, India, **Telephone:** +91 22 6179 3000, **E-mail:** companysecretary@sbimf.com

Investors may contact the Chief Compliance Officer, Company Secretary and Head Legal, the BRLMs or the Registrar to the Offer in case of any pre-Offer or post-Offer related problems, such as non-receipt of letters of Allotment, non-credit of Allotted Equity Shares in the respective beneficiary account, non-receipt of refund orders or non-receipt of funds by electronic mode. For all Offer-related queries and for redressal of complaints, investors may also write to the BRLMs

**SBICAPS is an associate of our Company and State Bank of India, one of the Promoter Selling Shareholders, in terms of the SEBI Merchant Bankers Regulations. Accordingly, in compliance with the proviso to Regulation 21A of the SEBI Merchant Bankers Regulations and Regulation 23(3) of the SEBI ICDR Regulations, SBICAPS would be involved only in the marketing of the Offer. SBICAPS has signed the due diligence certificate and has been disclosed as a BRLM.*

AVAILABILITY OF THE RHP: Investors are advised to refer to the RHP read with the addendum to the RHP and the abridged prospectus dated July 10, 2026 and the ***"Risk Factors"*** beginning on page 24 of the RHP before applying in the Offer. A copy of the RHP will be made available on the website of SEBI at www.sebi.gov.in and is available on the websites of the BRLMs, Kotak Mahindra Capital Company Limited at https://investmentbank.kotak.com, Axis Capital Limited at www.axiscapital.co.in, BofA Securities India Limited at https://business.bofa.com/bofas-india, HSBC Securities and Capital Markets (India) Private Limited at www.business.hsbc.co.in, ICICI Securities Limited at www.icicisecurities.com, Jefferies India Private Limited at www.jefferies.com, JM Financial Limited at www.jmfl.com, Motilal Oswal Investment Advisors Limited at www.motilaloswal.com and SBI Capital Markets Limited at www.sbicaps.com and at the website of the Company, SBI Funds Management Limited at https://sbifunds.com/investor-relations and the websites of the Stock Exchanges, for BSE at www.bseindia.com and for NSE Limited at www.nseindia.com.

AVAILABILITY OF THE ABRIDGED PROSPECTUS: A copy of the Abridged Prospectus shall be available on the website of the Company, the BRLMs and the Registrar to the Offer at: https://sbifunds.com/investor-relations, https://investmentbank.kotak.com, www.axiscapital.co.in, https://business.bofa.com/bofas-india,www.business.hsbc.co.in, www.icicisecurities.com, www.jefferies.com, www.jmfl.com, www.motilaloswal.com, www.sbicaps.com and www.kfintech.com, respectively.

AVAILABILITY OF BID CUM APPLICATION FORM: Bid cum Application Form can be obtained from the Registered Office of the Company, SBI Capital Markets Limited, Tel: +91 22 6179 3000; **BRLMs:** Kotak Mahindra Capital Company Limited, Tel: +91 22 4336 0000, Axis Capital Limited, Tel: +91 22 4325 2183, BofA Securities India Limited, Tel: +91 22 6632 8000, HSBC Securities and Capital Markets (India) Private Limited, Tel: +91 22 6864 1289, ICICI Securities Limited, Tel: +91 22 6807 7100, Jefferies India Private Limited, Tel: +91 22 4356 6000, JM Financial Limited, Tel: +91 22 6630 3030, Motilal Oswal Investment Advisors Limited, Tel: +91 22 7193 4380 and SBI Capital Markets Limited, Tel: +91 22 4006 9807 and **Syndicate Members:** Investec Capital Services (India) Private Limited, Tel: +91 22 6849 7400, Kotak Securities Limited, Tel: +91 22 6218 5410, Motilal Oswal Financial Services Limited, Tel: +91 22 7193 4200 / +91 22 7193 4263, JM Financial Services Limited: Tel: + 91 22 6136 3400, SBICAP Securities Limited, Tel: +91 22 6943 2521, Registered Brokers, SCSBs, Designated RTA Locations and Designated CDP Locations for participating in the Offer. Bid cum Application Forms will also be available on the websites of the Stock Exchanges at www.bseindia.com and www.nseindia.com and at all the Designated Branches of SCSBs, the list of which is available on the websites of the Stock Exchanges and SEBI.

SUB-SYNDICATE MEMBERS: 5paisa Capital Ltd., Alankit Imaginations Ltd., Almondz Global Securities Ltd., Amrapali Capital & Finance Services Ltd., Anand Rathi Share & Stock Brokers Ltd., Anand Share Consultancy, ANS Pvt Ltd., Arihant Capital Markets Ltd., Asit C Mehta Investment Intermediates Ltd., Axis Securities Ltd., Centrum Broking Ltd., Centrum Wealth Management Ltd., Choice Equity Broking Private Ltd., Dalal & Broacha Stock Broking Private Ltd., DB(International) Stock Brokers Ltd., Eureka Stock & Share Broking Services Ltd., G Raj & Co. (Consultants) Ltd., HDFC Securities Ltd., IDBI Capital Markets & Securities Ltd., IIFL Capital Services Ltd., Innovate Securities Pvt Ltd., Jhaveri Securities, Jobanputra Fiscal Services Private Ltd., Kalpataru Multiplier Ltd., Kantilal Chhaganlal Securities Pvt. Ltd., Keynote Capitals Ltd., KJMC Capital Market Services Ltd., Lakshmishree Investment & Securities Pvt Ltd., LKP Securities Ltd., Marwadi Shares & Finance, Nirmal Bang Securities Pvt Ltd., Nuvama Wealth and Investment Ltd (Edelweiss Broking Ltd), Patel Wealth Advisors Pvt Ltd., Prabhudas Lilladher Pvt Ltd., Pravin Ratilal Share and Stock Brokers Ltd., RR Equity Brokers Pvt. Ltd., Sharekhan Ltd., SMC Global Securities Ltd., SS Corporate Securities Ltd., Tanna Financial Services, TradeBulls Securites (P) Ltd., Upstox Securities Private Ltd. and Yes Securities (India) Ltd.

ESCROW COLLECTION BANK: ICICI Bank Limited | **REFUND BANK:** Kotak Mahindra Bank Limited

PUBLIC OFFER ACCOUNT BANK(s): Kotak Mahindra Bank Limited and State Bank of India

SPONSOR BANK(s) : ICICI Bank Limited, Kotal Mahindra Bank Limited and State Bank of India

UPI: UPI Bidders can also Bid through UPI Mechanism.

All capitalised terms used herein and not specifically defined shall have the same meaning as ascribed to them in the RHP read with the Addendum.

For **SBI FUNDS MANAGEMENT LIMITED**
On behalf of the Board of Directors
Sd/-
Vinaya Datar
Chief Compliance Officer, Company Secretary and Head Legal

Place: Mumbai, Maharashtra
Date: July 14, 2026

SBI FUNDS MANAGEMENT LIMITED is proposing, subject to receipt of requisite approvals, market conditions and other considerations, to undertake an initial public offer of its Equity Shares and has filed a red herring prospectus dated July 8, 2026 read with the addendum to the red herring prospectus dated July 10, 2026 ("**RHP**") along with an abridged prospectus dated July 8, 2026, with the Registrar of Companies, Mumbai-I, Securities and Exchange Board of India ("**SEBI**"), BSE Limited ("**BSE**") and the National Stock Exchange of India ("**NSE**", together with "**BSE**", the "**Stock Exchanges**"). The RHP along with the abridged prospectus is made available on the website of SEBI at www.sebi.gov.in as well as on the website of the BRLMs i.e., Kotak Mahindra Capital Company Limited at https://investmentbank.kotak.com, Axis Capital Limited at www.axiscapital.co.in, BofA Securities India Limited at https://business.bofa.com/bofas-india, HSBC Securities and Capital Markets (India) Private Limited at www.business.hsbc.co.in, ICICI Securities Limited at www.icicisecurities.com, Jefferies India Private Limited at www.jefferies.com, JM Financial Limited at www.jmfl.com, Motilal Oswal Investment Advisors Limited at www.motilaloswal.com and SBI Capital Markets Limited at www.sbicaps.com, the website of the NSE at www.nseindia.com and the website of the BSE at www.bseindia.com and the website of the Company at https://sbifunds.com/investor-relations. Potential investors should note that investment in equity shares involves a high degree of risk. For details, potential investors should refer to the RHP (read with the addendum to the RHP and the abridged prospectus) and the abridged prospectus which has been filed with the Registrar of Companies, Mumbai-I, including the section titled ***"Risk Factors"***. Potential investors should not rely on the DRHP for making any investment decision.

The Equity Shares have not been and will not be registered under the U.S. Securities Act or any state securities laws in the United States, and may not be offered or sold within the United States or to, or for the account or benefit of, U.S. Persons, except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the U.S. Securities Act and applicable state securities laws in the United States. The Company has not registered and does not intend to register under the U.S. Investment Company Act in reliance on Section 3(c)(7) of the U.S. Investment Company Act, and investors will not be entitled to the benefits of the U.S. Investment Company Act. Accordingly, the Equity Shares are only being offered and sold (i) to persons in the United States or to or for the account or benefit of, U.S. Persons, in each case to investors that are both "qualified institutional buyers" (as defined in Rule 144A under the U.S. Securities Act and referred to in the Red Herring Prospectus as "U.S. QIBs" and, for the avoidance of doubt, the term U.S. QIBs does not refer to a category of institutional investor defined under applicable Indian regulations and referred to in the Red Herring Prospectus as "QIBs") and "qualified purchasers" (as defined under the U.S. Investment Company Act and referred to in the Red Herring Prospectus as "QPs") in transactions exempt from or not subject to the registration requirements of the U.S. Securities Act and in reliance on Section 3(c)(7) of the U.S. Investment Company Act; or (ii) outside the United States to investors that are not U.S. Persons nor persons acquiring for the account or benefit of U.S. Persons in "offshore transactions" as defined in, and in reliance on, Regulation S under the U.S. Securities Act and the applicable laws of the jurisdiction where those offers and sales occur.